B.Com. (CS) DEGREE EXAMINATION, NOVEMBER 2017.

II Year — III Semester

Core Major- Paper VII - ELEMENTS OF INSURANCE

Time : 3 Hours Max. Marks : 75

SECTION A – (10 × 2 = 20 marks)

Answer any *TEN* questions

1. Define Insurance?
2. What do you mean by Assurance?
3. Explain the term double Insurance.
4. What is IRDA?
5. Define reinsurance?
6. Explain Team Insurance?
7. What do you mean by health declaration in life insurance?
8. Explain settlement of claim?
9. Write a brief note on fire insurance?
10. What do you mean by third party insurance?
11. Explain Group Insurance?
12. What do you mean by Crop insurance?

SECTION B – (5 × 5 = 25 marks)

Answer any *FIVE* questions

1. List out the features of Insurance?
2. What are the basic principles of insurance?
3. Write a short note on Insurance Ombudsman?
4. Define the concept of Risk management in Insurance?
5. What are the different types of life insurance products?
6. Explain the various plans available under Group Insurance Schemes?
7. What are the insurance products available for the economically weaker section of the society in India?

SECTION C – (2 × 15 = 30 marks)

Answer any *TWO* questions

1. Explain general insurance? What are the various products available under general insurance?
2. Explain difference between life and General Insurance.
3. What are the different laws guiding and regulating insurance in India?
4. Explain the important documents to be submitted for obtaining life insurance?

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