

**B.A. DEGREE EXAMINATION, NOVEMBER 2018**  
**III Year V Semester**  
**Core Major- Paper X**  
**FISCAL ECONOMICS - I**

**Time : 3 Hours**

**Max.marks :75**

**Section A** ( $10 \times 2 = 20$ ) Marks

Answer any **TEN** questions

1. Define the term public finance.
2. What is private finance?
3. State the meaning of public expenditure.
4. What is meant by production expenditure?
5. Define the term "non-tax revenue".
6. What are the main sources of public revenue?
7. What is meant by "Absolute taxable capacity"?
8. Write any two limits of taxable capacity.
9. What is corporate tax?
10. What is meant by death duty?
11. Define Public goods.
12. Write any two merits of sales tax.

**Section B** ( $5 \times 5 = 25$ ) Marks

Answer any **FIVE** questions

13. Analyse the scope of public finance.
14. Explain the canons of Taxation.
15. Examine the characteristics of good tax system.
16. How do you measure the taxable capacity of a community?
17. What is meant by VAT? What are the features of VAT?
18. Explain the effects of taxation on "Distribution".
19. Discuss the features of "Public goods" and "Private goods".

**Section C** ( $3 \times 10 = 30$ ) Marks

Answer any **THREE** questions

20. Analyse the concept of Maximum Social Advantage.
21. Explain the methods of control of public expenditure in India.
22. Explain the Impact and Incidence of Taxation.
23. Discuss the factors determining taxable capacity.
24. Critically analyse Indian Income-Tax System.

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