B.A. DEGREE EXAMINATION,NOVEMBER 2018 II Year III Semester Core Major- Paper VI ECONOMICS OF MONEY

Time : 3 Hours

Max.marks:75

Section A $(10 \times 2 = 20)$ Marks

Answer any **TEN** questions

- 1. Define money.
- 2. What are the forms of money?
- 3. What do you mean by value of money?
- 4. Mention Keynes theory of money.
- 5. Define money supply.
- 6. What is meant by required reserve ratio?
- 7. What is inflation?
- 8. List out different types of Inflation.
- 9. What do you mean by trade cycle?
- 10. State different phases of trade cycle.
- 11. What are the qualities of good money?
- 12. List out the drawbacks of money.

Section B $(5 \times 5 = 25)$ Marks

Answer any **FIVE** questions

- 13. Describe the various stages in the evolution of money.
- 14. Discuss Fisher's Quantity Theory of Money.
- 15. Explain the various components of money supply.
- 16. Explain the effects of inflation.
- 17. Examine the Schumpeters monetary theory.
- 18. Write a note on Hawtreys monetary theory.
- 19. Explain the determinants of money supply.

Section C $(3 \times 10 = 30)$ Marks

Answer any **THREE** questions

- 20. Discuss the nature and functions of money.
- 21. Explain the Similarities and dissimilarities of Fisher's quantity theory of Money and Cambridge Cash Balance Theory.
- 22. Discuss various approaches of money supply adopted by Reserve Bank of India.
- 23. How do you reduce inflation by using both monetary and fiscal policy instruments.
- 24. Critically analyse the Hicksians theory of the trade cycle.

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