

B.Com. DEGREE EXAMINATION, NOVEMBER 2018
III Year V Semester
Core Major- Paper XIV
PRINCIPLES OF AUDITING

Time : 3 Hours

Max.marks :75

Section A ($10 \times 2 = 20$) Marks

Answer any **TEN** questions

1. What is investigation?
2. What is a voucher?
3. Explain EDP audit
4. What is meant by auditing through computers?
5. Define the term vouching.
6. What is an audit report?
7. What is deferred revenue expenditure?
8. What is meant by verification ?
9. State the objectives of auditing.
10. Explain error of principle.
11. What is the status of internal auditor?
12. What is stock audit?

Section B ($5 \times 5 = 25$) Marks

Answer any **FIVE** questions

13. Differentiate between internal audit and external audit
14. Explain the advantages of audit program.
15. How will you verify sundry debtors?
16. What are the contents of an audit report?
17. Explain the duties of an auditor.
18. Differentiate between internal audit and internal control.
19. Explain the procedure to verify wages.

Section C ($2 \times 15 = 30$) Marks

Answer any **TWO** questions

20. What are the advantages and disadvantages of auditing?
21. How will you vouch the receipts side of cash book?
22. Explain the various methods of evaluating internal control system.
23. Explain the audit of educational institutions.

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