

B.Com. DEGREE EXAMINATION, NOVEMBER 2018
III YEAR V SEMESTER
Core Major- Paper XV
BUSINESS TAXATION

Time : 3 Hours

Max.marks :75

Section A ($10 \times 2 = 20$) Marks

Answer any **TEN** questions

1. What do you mean by taxation?
2. Write a note on Direct tax.
3. Explain the meaning of Central Excise duty.
4. Who is a manufacturer?
5. What is duty free zone?
6. Write a note on customs duty.
7. Give the meaning of Central Sales tax.
8. What are declared goods under CST?
9. What is Value added tax?
10. Expand TIN.
11. What do you mean by Cess?
12. What is service tax?

Section B ($5 \times 5 = 25$) Marks

Answer any **FIVE** questions

13. Discuss the objectives of taxation.
14. What are the bases for levy of excise duty?
15. Explain the powers of the officers of customs.
16. Discuss the categories of transactions exempted from CST.
17. List out the limitations of VAT.
18. Describe the different forms of offences and penalties leviable under excise law.
19. Explain the objectives of VAT.

Section C ($2 \times 15 = 30$) Marks

Answer any **TWO** questions

20. Critically examine various canons of taxation.

- 21 Explain in detail the following:
 - (a) Excise and SSI
 - (b) Excise and Export.
22. What are the exemptions that can be granted within the provisions of customs Act?
23. Discuss the procedure for registration of dealers under CST Act.

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