

B.Com. DEGREE EXAMINATION, NOVEMBER 2018
III Year V Semester
Core Major- Paper XV
INDIRECT TAXATION

Time : 3 Hours

Max.marks :75

Section A ($10 \times 2 = 20$) Marks

Answer any **TEN** questions

1. What is meant by Indirect taxes?
2. What do you mean by recovery under GST audit?
3. Write a note on SGST and CGST.
4. Explain the term Demand under GST audit.
5. What is meant by Input Tax Credit?
6. Write a note on Refund under GST.
7. State the meaning for self-assessment.
8. Who is a Customs Officer?
9. What is meant by Customs Duty?
10. What do you mean by 'Duty Free Zone'?
11. State the meaning of Infringement of Customs duty.
12. What do you mean by customs duty drawback?

Section B ($5 \times 5 = 25$) Marks

Answer any **FIVE** questions

13. State the objectives of Taxation.
14. What are the benefits of GST?
15. Explain the concept of 'Reverse charge mechanism' in GST.
16. Bring out the administrative structure of GST.
17. State the powers of Customs Officer.
18. Explain the concept of Appeals and Revision in GST audit.
19. How is the Assessment and Audit done under GST?

Section C ($2 \times 15 = 30$) Marks

Answer any **TWO** questions

20. Describe in detail about the levy and collection of Customs duty.

21. Explain in detail the impact of GST on business.
22. Discuss about the advance ruling offences and penalties in GST.
23. Explain the need to introduce Transitional Provisions composition Levy under GST.

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