

B.Com. DEGREE EXAMINATION, NOVEMBER 2018
I Year II Semester
Core Major- Paper IV
INTERNATIONAL ECONOMICS

Time : 3 Hours

Max.marks :75

Section A ($10 \times 2 = 20$) Marks

Answer any **TEN** questions

1. Define International Trade .
2. Write any two features of international trade.
3. Define Hechsher-Ohlin Theory.
4. What do you understand by Foreign Direct Investment (FDI)?
5. Define Balance of Trade.
6. Mention any two causes of Disequilibrium.
7. What do you understand by Incoterms ?
8. Write a note on differential export pricing.
9. State any two objectives of IMF.
10. What are SDRs ?
11. Explain MFN Clause in GATT.
12. What is TRIPS ?

Section B ($5 \times 5 = 25$) Marks

Answer any **FIVE** questions

13. Distinguish Internal and International Trade.
14. What do you understand by protection in foreign trade?
15. Define Structural disequilibrium in Bop.
16. What are the common defects found in export documents?
17. Explain the principles of GATT.
18. What is Capital Account Convertibility ?
19. Explain Foreign portfolio investment in India.

Section C ($2 \times 15 = 30$) Marks

Answer any **TWO** questions

20. Discuss the various advantages arising out of international trade.
21. Distinguish between Balance of Trade and Balance of Payments.
22. Write a short essay on documentation in foreign trade.
23. Give a detailed account of "GATT and Trade Liberalisation".

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