

B.Com.(CS) DEGREE EXAMINATION, NOVEMBER 2018
III Year V Semester
Core Major- Paper XIV
PRACTICAL AUDITING

Time : 3 Hours

Max.marks :75

Section A ($10 \times 2 = 20$) Marks

Answer any **TEN** questions

1. Define 'Auditing'.
2. What is compulsory Audit?
3. Give the meaning of Audit working papers.
4. What is Voucher?
5. Explain the meaning of EDP Audit.
6. Explain the term Input Devices.
7. What do you understand by Reappointment of Auditor?
8. State the legal position of an auditor.
9. What is an Audit Programme?
10. Write short note on 'Branch Audit'.
11. What is Cost Audit?
12. What do you mean by Provisions?

Section B ($5 \times 5 = 25$) Marks

Answer any **FIVE** questions

13. Distinguish between Audit and Investigation.
14. Explain the Importance of Vouching.
15. What are the rights and powers of an Auditor?
16. Explain how cash in hand is verified.
17. Explain the features of auditing through computer systems.
18. Explain the provision relation to remuneration of Auditors.
19. How would you audit the accounts of an Insurance company?

Section C ($2 \times 15 = 30$) Marks

Answer any **TWO** questions

20. 'Auditor is a watch dog and not a blood – hound' – Elucidate.
21. Discuss the salient features of Computer Assisted Audit Techniques (CAAT).
22. Explain the liabilities of an Auditor under the Indian Companies Act, 1956.
23. Discuss about the audit of Educational Institutions.

B.Com.(CS) DEGREE EXAMINATION, NOVEMBER 2018
III Year V Semester
Core Major- Paper XIV
PRACTICAL AUDITING

Time : 3 Hours

Max.marks :75

Section A ($10 \times 2 = 20$) Marks

Answer any **TEN** questions

1. Define 'Auditing'.
2. What is compulsory Audit?
3. Give the meaning of Audit working papers.
4. What is Voucher?
5. Explain the meaning of EDP Audit.
6. Explain the term Input Devices.
7. What do you understand by Reappointment of Auditor?
8. State the legal position of an auditor.
9. What is an Audit Programme?
10. Write short note on 'Branch Audit'.
11. What is Cost Audit?
12. What do you mean by Provisions?

Section B ($5 \times 5 = 25$) Marks

Answer any **FIVE** questions

13. Distinguish between Audit and Investigation.
14. Explain the Importance of Vouching.
15. What are the rights and powers of an Auditor?
16. Explain how cash in hand is verified.
17. Explain the features of auditing through computer systems.
18. Explain the provision relation to remuneration of Auditors.
19. How would you audit the accounts of an Insurance company?

Section C ($2 \times 15 = 30$) Marks

Answer any **TWO** questions

20. 'Auditor is a watch dog and not a blood – hound' – Elucidate.
21. Discuss the salient features of Computer Assisted Audit Techniques (CAAT).
22. Explain the liabilities of an Auditor under the Indian Companies Act, 1956.
23. Discuss about the audit of Educational Institutions.