

**B.Com.(CS) DEGREE EXAMINATION, NOVEMBER 2018**  
**III Year V Semester**  
**Core Major- Paper XVI**  
**BUSINESS REGULATORY FRAMEWORK**

**Time : 3 Hours**

**Max.marks :75**

**Section A** ( $10 \times 2 = 20$ ) Marks

Answer any **TEN** questions

1. Define the term 'Law'.
2. What do you mean by a Contract?
3. What is Quasi-contract?
4. What is a cross-offer?
5. What is Tender?
6. Who are the persons not competent to contract?
7. What do you mean by hire purchase?
8. What is an express condition?
9. Who is an unpaid seller?
10. Who is a Consumer?
11. Define Goods.
12. Mention any two unfair trade practices.

**Section B** ( $5 \times 5 = 25$ ) Marks

Answer any **FIVE** questions

13. Explain the essential elements of a valid contract.
14. Define Consideration. "A contract without consideration is void". Are there any exceptions to this rule? If so, explain briefly.
15. Distinguish Void and Voidable contracts.
16. State the acts which constitute Misrepresentation. What are the consequences of Misrepresentation in a contract?
17. Explain the remedies for breach of contract.
18. Explain briefly the difference between a Condition and a Warranty.
19. Write short notes on: i) Consumer Dispute ii) District Forum.

**Section C** ( $2 \times 15 = 30$ ) Marks

Answer any **TWO** questions

20. What are the classifications of contract? Explain them in detail.
21. Define Offer. Explain the requisites and legal rules for a valid offer.
22. Explain the rights of an unpaid seller against the buyer personally and against the goods.
23. Explain the need and objectives of Consumer Protection Act, 1986.

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