

**B.Com.(CS) DEGREE EXAMINATION, NOVEMBER 2018**  
**II Year III Semester**  
**Core Major- Paper VII**  
**ELEMENTS OF INSURANCE**

**Time : 3 Hours**

**Max.marks :75**

**Section A** ( $10 \times 2 = 20$ ) Marks

Answer any **TEN** questions

1. What do you mean by the term Insurance?
2. Who is an insurer and who is an insured?
3. What is underwriting?
4. State any two features of insurance.
5. What is meant by fire insurance?
6. What is premium?
7. Write a short note on assignment.
8. What is meant by Physical hazard?
9. What is meant by marine insurance?
10. What is indemnity?
11. What is meant by Perils of the sea?
12. Who can take group Mediclaim Insurance policy?

**Section B** ( $5 \times 5 = 25$ ) Marks

Answer any **FIVE** questions

13. Bring out the various types of Insurance and explain briefly.
14. Enumerate the advantages of Life Insurance.
15. Explain the classification of Risk.
16. Discuss briefly the fundamental principles of Fire Insurance.
17. What are the different types of Marine losses?
18. Distinguish between Assurance and Insurance.
19. Write short notes on: i) Functions of IRDA ii) Moral hazard Vs Physical hazard.

**Section C** ( $2 \times 15 = 30$ ) Marks

Answer any **TWO** questions

20. Explain the various functions of Insurance.
21. Explain the opportunities and threats in Rural Insurance Market in India.
22. Explain the difference between Marine Insurance and Fire Insurance.
23. Explain the organization of insurance business in India.

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