# 17UBCCT3A06/UBC/CT/3A06

# B.Com.(CS) DEGREE EXAMINATION,NOVEMBER 2018 II Year III Semester Core Major- Paper VI COMPANY LAW AND SECRETARIAL PRACTICE - I

#### Time : 3 Hours

Max.marks:75

Section A  $(10 \times 2 = 20)$  Marks

#### Answer any **TEN** questions

- 1. Define Company.
- 2. What do you mean by MCA 21?
- 3. Write short note on certificate of incorporation.
- 4. What is the necessary qualification to become a secretary?
- 5. What is a depository?
- 6. Can shares be issued at a discount?
- 7. What do you mean by dematerialisation?
- 8. Which company is called a dormant company?
- 9. Write short note on Index of members.
- 10. Who is a promoter?
- 11. What do you mean by shelf prospectus?
- 12. What preferences does a preference share holder enjoy?

Section B  $(5 \times 5 = 25)$  Marks

Answer any **FIVE** questions

- Write short note on: a. Rights shares, b. Bonus shares, c. Sweat equity share, d. Deferred shares.
- 14. Discuss in brief the salient features of one Person Company.
- 15. Explain the fiduciary position of a promoter.
- 16. When does a private company become a public company?
- 17. Explain the legal duties of Secretary with respect to maintenance of records.
- 18. When is the lifting of the corporate veil done?
- 19. Explain the matters to be considered while framing the prospectus?

Section C  $(2 \times 15 = 30)$  Marks

### Answer any **TWO** questions

- 20. Give a note on foreign company. Explain in detail the various rules applicable to foreign companies.
- 21. Discuss in detail the contents of the Memorandum of Association.
- 22. Who is termed a member of a company? When does cessation of membership happen ?
- 23. Explain the rights duties and liabilities of a Secretary.

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