

B.B.A. DEGREE EXAMINATION, NOVEMBER 2018
II Year IV Semester
Allied Paper IV
BUSINESS STATISTICS - II

Time : 3 Hours

Max.marks :75

Section A ($10 \times 2 = 20$) Marks

Answer any **TEN** questions

1. What is time series?
2. What is seasonal variation? Give example.
3. What do you know about consumer price index number?
4. What is a sample?
5. What is cluster sampling?
6. Explain the types of sampling errors?
7. What is null hypothesis?
8. Obtain the two points on the trend line using the method of semi-averages:

| Year | 1969 | 1970 | 1971 | 1972 | 1973 | 1974 | 1975 |
|------------------------------------|------|------|------|------|------|------|------|
| Sales of Firm A(in thousand units) | 102 | 105 | 114 | 110 | 108 | 116 | 112 |

9. Calculate by simple aggregate method index number for the year 1982 based on 1981.

| Commodity | Unit | Price(1981) In Rs. | Price(1982) In Rs. |
|-----------|---------|-----------------------|-----------------------|
| Rice | Quintal | 250 | 300 |
| Wheat | Quintal | 100 | 125 |
| Pulses | Quintal | 200 | 300 |
| Oil | Litre | 150 | 200 |
| Milk | Litre | 250 | 350 |

10. Construct the cost of living index number from the following group data:

| Group | Weights | Group Index number for a given year |
|----------------|---------|-------------------------------------|
| Food | 47 | 247 |
| Fuel and Light | 7 | 293 |
| Clothing | 8 | 289 |
| House Rent | 13 | 100 |
| Miscellaneous | 14 | 236 |

11. Construct fixed base index number from the following data:

| Year | 1990 | 1991 | 1992 | 1993 | 1994 | 1995 |
|-------|------|------|------|------|------|------|
| Value | 25 | 28 | 35 | 40 | 50 | 60 |

12. What is Base period?

Section B ($5 \times 5 = 25$) Marks

Answer any **FIVE** questions

13. Explain different types of probability sampling?
14. There are three main brands of a certain powder. A set of 120 sample values is examined and found to be allocated among four groups(A,B,C and D) and three brands(I,II,III)as shown here under:

| Brands | Groups | | | |
|--------|--------|----|----|----|
| | A | B | C | D |
| I | 0 | 4 | 8 | 15 |
| II | 5 | 8 | 13 | 6 |
| III | 18 | 19 | 11 | 13 |

Is there any significant difference in brands preference? Answer at 5%level, using one-way ANOVA

15. From the following data construct Fisher's Ideal Index Number:

| Commodity | 1980 | | 1990 | |
|-----------|------------|-------|------------|-------|
| | Price(Rs.) | Value | Price(Rs.) | Value |
| A | 5 | 50 | 6 | 72 |
| B | 7 | 84 | 10 | 80 |
| C | 10 | 80 | 12 | 96 |
| D | 4 | 20 | 5 | 30 |
| E | 8 | 56 | 8 | 64 |

16. For the following data, calculate Seasonal Indices:

| Years | Seasons | | | |
|-------|---------|----|-----|----|
| | I | II | III | IV |
| 1999 | 37 | 41 | 33 | 35 |
| 2000 | 37 | 39 | 36 | 36 |
| 2001 | 40 | 43 | 33 | 31 |

17. A sample of 400 male students is found to have a mean height of 171.38cms. Can it reasonably regarded as a sample from a large population with mean height 171.17cms and SD 3.30cms?
18. The following data is collected on two characteristics:

| | Smokers | Non-smokers |
|------------|---------|-------------|
| Literate | 83 | 57 |
| Illiterate | 45 | 68 |

Using Chi-Square test whether there is association between the habit of smoking and literacy.

19. Calculate Bowley's index number from the following data

| Commodity | Base Year | | Current Year | |
|-----------|-----------|-----------|--------------|-----------|
| | Kilo | Rate(Rs.) | Kilo | Rate(Rs.) |
| Bread | 10 | 3 | 8 | 3.25 |
| Meat | 20 | 15 | 15 | 20 |
| Tea | 2 | 25 | 3 | 23 |

Section C ($2 \times 15 = 30$) Marks

Answer any **TWO** questions

20. Three samples below have been obtained from normal population with equal variances. Test the hypothesis at 5% level that the population means are equal.

| | | |
|----|----|----|
| 8 | 7 | 12 |
| 10 | 5 | 9 |
| 7 | 10 | 13 |
| 14 | 9 | 12 |
| 11 | 9 | 14 |

The table value of F at 5% level for $v_1 = 7$ and $v_2 = 17$ is 3.88.

21. Apply Chi-Square test to find out if the following figures provide evidence of the effectiveness of inoculations.

| | Attacked | Non-attacked | Total |
|----------------|----------|--------------|-------|
| Inoculated | 20 | 300 | 320 |
| Not Inoculated | 80 | 600 | 680 |
| Total | 100 | 900 | 1000 |

22. Construct index numbers from the following by applying by applying (a) Laspeyre's method and (b) Paasche's method.

| Commodities | 1998 | | 1999 | |
|-------------|------------|----------|------------|----------|
| | Price(Rs.) | Quantity | Price(Rs.) | Quantity |
| A | 2 | 8 | 4 | 6 |
| B | 5 | 10 | 6 | 5 |
| C | 4 | 14 | 5 | 10 |
| D | 2 | 19 | 2 | 13 |

23. (a) Fit a straight line trend by the method of least square to the following data and (b) Also estimate the sale of 2013.

| Year | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|---------------|------|------|------|------|------|------|
| Sales(Tonnes) | 24 | 25 | 29 | 26 | 22 | 24 |