

B.B.A. DEGREE EXAMINATION, NOVEMBER 2018
II Year III Semester
Core Major- Paper VI
INSURANCE FOR BPS

Time : 3 Hours

Max.marks :75

Section A ($10 \times 2 = 20$) Marks

Answer any **TEN** questions

1. Distinguish between the term perils and hazards.
2. Give the meaning of the term risk.
3. What do you understand by reinsurance?
4. Explain the term indemnity.
5. Write a note on insurance policy life cycle.
6. Define group insurance.
7. What is captive insurance?
8. What is meant by Fire Insurance?
9. Give a narration on health insurance.
10. What is meant by micro insurance?
11. Write a note on retirement planning.
12. What do you understand by asset allocation?

Section B ($5 \times 5 = 25$) Marks

Answer any **FIVE** questions

13. State the essentials of a valid insurance contract.
14. Explain the types of Group retirement plans.
15. Distinguish between annuity contract and life insurance.
16. Explain the claims Process in Non-Life Insurance.
17. Describe the insurance principles applicable to marine insurance.
18. Discuss on the types of Medicare.
19. Enlist and explain life stage of an investor.

Section C ($2 \times 15 = 30$) Marks

Answer any **TWO** questions

20. Enlist and explain the types of insurance.
21. Briefly explain the Non-Insurance life cycle.
22. Discuss on the types of Annuity.
23. Discuss the health insurance schemes in India.

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