B.Com.(A&F) DEGREE EXAMINATION,NOVEMBER 2018 II Year III Semester Core Major- Paper VI BUSINESS LAW

Time : 3 Hours

Max.marks:75

Section A $(10 \times 2 = 20)$ Marks

Answer any **TEN** questions

- 1. What is offer?
- 2. What is implied contract?
- 3. What is breach of contract?
- 4. What is discharge of contract?
- 5. What is coercion?
- 6. What is Injunction?
- 7. What do you mean by Caveat Emptor?
- 8. What do you mean by warranty?
- 9. What is agency?
- 10. What do you mean by voidable contract?
- 11. What is consideration?
- 12. What is undue influence?

Section B $(5 \times 5 = 25)$ Marks

Answer any **FIVE** questions

- 13. What are the requirements for a valid contract?
- 14. Differentiate between Coercian and undue influence.
- 15. What are the rules regarding performance of reciprocal promises?
- 16. What are the various types of damages?
- 17. What are the rights of unpaid seller?
- 18. Explain the duties of an agent.
- 19. Mention the various conditions of acceptance.

Section C $(2 \times 15 = 30)$ Marks

Answer any **TWO** questions

20. Discuss the legal rules regarding consideration.

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- 21. Explain the various methods of creating agency.
- 22. As per the Indian contract Act who are not competent to enter into contract. Discuss.
- 23. Discuss the various modes by which a contract may be discharged.

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