

B.Com.(A&F) DEGREE EXAMINATION, NOVEMBER 2018
II Year III Semester
Core Major- Paper VI
BUSINESS LAW

Time : 3 Hours

Max.marks :75

Section A ($10 \times 2 = 20$) Marks

Answer any **TEN** questions

1. Define Contract.
2. What is meant by Consideration?
3. State the meaning of the term Coercion.
4. Who are Persons of unsound mind?
5. What do you mean by Breach of contract?
6. What is meant by delivery of goods?
7. Write a note on Quasi-contracts.
8. What are reciprocal promises?
9. Who is called unpaid seller?
10. What is free consent?
11. What do you mean by Caveat emptor?
12. What is meant by agency ratification?

Section B ($5 \times 5 = 25$) Marks

Answer any **FIVE** questions

13. What are the various kinds of contract? Describe them briefly.
14. Who are persons disqualified by law?
15. What do you mean by discharge of contract? State the various modes of discharge of contract.
16. What are the different kinds of agents?
17. Explain the conditions implied in a contract of sale.
18. "A contract without consideration is void" - Explain.
19. State the different remedies available to the aggrieved party for a breach of contract.

Section C ($2 \times 15 = 30$) Marks

Answer any **TWO** questions

20. What do you mean by Contract? List out the essential elements of a valid contract?
21. Discuss briefly the different modes in which the agency can be terminated.
22. Explain in detail the rights and duties of an agent.
23. What are the rights of an unpaid seller?

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