

**B.Com. (Hons) DEGREE EXAMINATION, NOVEMBER 2018**  
**I Year I Semester**  
**Core Major- Paper II**  
**BUSINESS LAW**

**Time : 3 Hours**

**Max.marks :75**

**Section A** ( $10 \times 2 = 20$ ) Marks

Answer **ALL** the questions

1. Define contract.
2. What is free consent?
3. What do you mean by restitution?
4. What is meant by special damages?
5. Who is sub-agent?
6. What is meant by authority?
7. Define Warranty.
8. What is caveat emptor?
9. What do you understand by the term pledge?
10. Write a note on hypothecation.

**Section B** ( $5 \times 5 = 25$ ) Marks

Answer any **FIVE** questions

11. "No consideration No contract" – state its exceptions.
12. State the difference between illegal agreement and void agreement.
13. Enumerate the rights of an agent.
14. Explain the types of goods dealt with under the Sale of Goods Act.
15. Explain the various duties of bailee.
16. State the essentials of a contract of sale.
17. Explain the kinds of Quasi-contract.
18. Can a non-owner create a valid pledge- explain.

**Section C** ( $2 \times 15 = 30$ ) Marks**PART - A - Case Study - Compulsory Question**

19. An over enthusiastic agent A for safeguarding the goods belonging to his principal P, chose a different place for storing goods of his principal. Unfortunately, the goods were destroyed and were also not covered under insurance. The principal P sued A for damages for causing loss.
- a) Is A liable?
  - b) State the circumstances under which an agent becomes personally liable.

**PART - B**

Answer any **ONE** questions

20. Explain the legal rules relating to a valid offer.
21. Describe the rights of unpaid seller.

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