

B.A. DEGREE EXAMINATION, APRIL 2019
II Year IV Semester
Micro Economics- II

Time : 3 Hours

Max.marks :75

Section A ($10 \times 2 = 20$) Marks

Answer any **TEN** questions

1. What is mean by Nominal wage and Real wage?
2. What is Accounting cost?
3. Define Opportunity cost.
4. What is Gross profit and Net profit?
5. Define Monopoly.
6. What is Multiplant monopolist?
7. Define Oligopoly.
8. What is Monopolistic competition?
9. What is price Discrimination?
10. What is mean by Rent?
11. Define loanable fund theory.
12. What is mean by AC and MC?

Section B ($5 \times 5 = 25$) Marks

Answer any **FIVE** questions

13. Briefly explain the Modern theory of rent.
14. Bring out the nature of AR and MR curve under perfect and imperfect competition.
15. Explain the Innovation theory of profit.
16. Specify the characteristics of perfect competition.
17. Explain Sweezys kinked demand curve model.
18. Difference between Gross interest and Net interest.
19. Explain the shape of the long run cost curve of a firm.

Section C ($3 \times 10 = 30$) Marks

Answer any **THREE** questions

20. Explain the Marginal productivity theory of factor pricing.
21. Describe the different types of cost curves.
22. Critically examine the Keynes liquidity preference theory of interest.
23. Examine the price output determination under perfect competition.
24. Analyse the price determination under monopolistic competition.

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