

B.A. DEGREE EXAMINATION, APRIL 2019
III Year VI Semester
International Economics

Time : 3 Hours

Max.marks :75

Section A ($10 \times 2 = 20$) Marks

Answer any **TEN** questions

1. What is the meaning of international trade?
2. What is opportunity cost in trade?
3. What is known as free trade?
4. What is tariff?
5. What is Balance of Payments?
6. What is the meaning of devaluation?
7. What is foreign exchange rate?
8. What is arbitrage?
9. Write any two objectives of IMF.
10. What is WTO?
11. What is the meaning of import Quotas?
12. Define Dumping.

Section B ($5 \times 5 = 25$) Marks

Answer any **FIVE** questions

13. Explain the difference between international trade and inter regional trade.
14. What are the various types of Tariffs?
15. Distinguish between Balance of Trade and Balance of Payments.
16. How do equilibrium rate of exchange is being determined?
17. What are the major difference between GATT and WTO?
18. Write down the advantages of international trade.
19. Explain the effects of a tariff under General equilibrium analysis.

Section C ($3 \times 10 = 30$) Marks

Answer any **THREE** questions

20. Explain the Heckscher - Ohlin theory of international trade.
21. Discuss the arguments in support of the Policy of protection.
22. What are the causes of an adverse Balance of Payments? Give suggestions to correct adverse BoP position.
23. Give arguments for and against a system of fixed exchange rate.
24. Explain the contributions of World Bank for the economic development of India.

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