

B.A. DEGREE EXAMINATION, APRIL 2019
III Year VI Semester
Macro Economics - II

Time : 3 Hours

Max.marks :75

Section A ($10 \times 2 = 20$) Marks

Answer any **TEN** questions

1. Define multiplier.
2. What is employment multiplier?
3. Write a note on demand for money.
4. State liquidity.
5. What is under-employment?
6. Define real balance effect.
7. What is value of money?
8. State general equilibrium.
9. Write on IS.
10. What is product market?
11. Write any two importances of macro economics.
12. Define Keynesian revolution.

Section B ($5 \times 5 = 25$) Marks

Answer any **FIVE** questions

13. Describe static and dynamic multipliers.
14. Explain the principles of acceleration.
15. Discuss the role of money in Keynesian theory.
16. Illustrate liquidity preference theory.
17. Examine the IS LM model in the Keynesian analysis.
18. Bring out the contributions of Hicks Hanson in economic analysis.
19. State the objectives of macroeconomic policy.

Section C ($3 \times 10 = 30$) Marks

Answer any **THREE** questions

20. Explain and illustrate APC and MPC.
21. Describe the three motives of Keynesian theory of money.
22. Critically analyze the inventory theoretical approach.
23. Discuss the role of macroeconomic policy in economic development.
24. Analyze the monetary theory in relation to full employment.

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