

B.A. DEGREE EXAMINATION, APRIL 2019
III Year VI Semester
FISCAL ECONOMICS - II

Time : 3 Hours

Max.marks :75

Section A ($10 \times 2 = 20$) Marks

Answer any **TEN** questions

1. Define Public Debt.
2. What is unproductive Debt?
3. State the meaning of deficit finance.
4. Specify the functions of Gram Panchayat.
5. What is Municipal Committee?
6. What is federal finance?
7. What do you mean by state list?
8. State the need for finance commission.
9. State any two problems of local bodies.
10. Mention any two limitations of fiscal policy.
11. Define Budget.
12. Mention any two advantages of debt redemption.

Section B ($5 \times 5 = 25$) Marks

Answer any **FIVE** questions

13. Classify public debt.
14. Analyse the role of deficit financing in India.
15. Give an account of Municipal Corporation.
16. Brief the recommendations of 13th Finance Commission.
17. Write the Principles of governing Grants-in-aid.
18. Explain the Public debt management Principle.
19. Indicate the problems of Centre and State Financial relations.

Section C ($3 \times 10 = 30$) Marks

Answer any **THREE** questions

20. Analyse the methods of repayment of Public debt.
21. Critically assess the effects of deficit financing on prices, production and distribution.
22. Narrate the sources of revenue and functions of Local bodies.
23. Analyse the evolution of Federal finance in India.
24. Evaluate the role of fiscal policy in a developing economy.

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