

**B.A. DEGREE EXAMINATION, APRIL 2019**  
**II Year III Semester**  
**ECONOMICS OF MONEY**

**Time : 3 Hours**

**Max.marks :75**

**Section A** ( $10 \times 2 = 20$ ) Marks

Answer any **TEN** questions

1. What is Barter System?
2. Define Metallic Money.
3. What is Fiat Money?
4. State Fishers views about the value of money.
5. What is Pigous version of cash balance approach?
6. Define Money Supply.
7. List out the four alternative approaches regarding the measurement of money supply.
8. What is Inflation?
9. What is Inflationary Gap?
10. Define Trade Cycles.
11. Define Deflation
12. What do you mean by Walking Inflation?

**Section B** ( $5 \times 5 = 25$ ) Marks

Answer any **FIVE** questions

13. Discuss the principal difficulties faced by a barter economy.
14. Explain the evolution of money from the beginning to the present time.
15. Critically examine Fishers quantity theory of money.
16. What are the components of money supply?
17. Explain the various forms of inflation
18. Critically examine Hicks theory of trade cycle.
19. Explain the effects of deflation.

**Section C** ( $3 \times 10 = 30$ ) Marks

Answer any **THREE** questions

20. Discuss the functions of money.
21. How far the Keynesian approach is superior to the classical quantity theory of money?
22. What are the factors affecting the velocity of circulation of money?
23. List the measures to control inflation.
24. What are the phases of trade cycle?

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