

**B.A. DEGREE EXAMINATION, APRIL 2019**  
**II Year IV Semester**  
**Micro Economics- II**

**Time : 3 Hours**

**Max.marks :75**

**Section A** ( $10 \times 2 = 20$ ) Marks

Answer any **TEN** questions

1. Define Money cost & Real cost
2. What do you mean by implicit cost & explicit cost?
3. Write a short note on monopolistic competition.
4. What do you mean by price discrimination?
5. Define Oligopoly.
6. Explain multi plant monopoly.
7. Define quasi rent.
8. What is transfer earning?
9. Explain the loan able fund theory.
10. What is stationery minimum wage?
11. What is scarcity theory of rent?
12. Define abstinence theory of interest.

**Section B** ( $5 \times 5 = 25$ ) Marks

Answer any **FIVE** questions

13. Explain opportunity cost & its limitations.
14. Distinguish between fixed cost & variable cost
15. How price is determined under perfect competition?
16. Write a detailed note on long-run cost curve.
17. Define marginal productivity theory & its assumption.
18. State the features of monopolistic competition.
19. Explain the Richardian theory of interest.

**Section C** ( $3 \times 10 = 30$ ) Marks

Answer any **THREE** questions

20. Discuss the various terms of cost of productions.
21. What is market price? How market price is determined under conditions of perfect competition?
22. What is monopolistic competition? Explain the equilibrium of a firm & industry under monopolistic competition?
23. Distinguish between nominal wage & real wage examine the factors determining in real wage.
24. Examine the Keynes liquidity preferable theory.

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