

B.A. DEGREE EXAMINATION, APRIL 2019
III Year V Semester
Macro Economics - I

Time : 3 Hours

Max.marks :75

Section A ($10 \times 2 = 20$) Marks

Answer any **TEN** questions

1. Define Macro Economics.
2. What is meant by circular flow of income ?
3. Define National income.
4. What is meant by social Accounting?
5. What is meant by automatic adjustment of the economy?
6. What is voluntary and involuntary unemployment?
7. State the Keynes psychological law of consumption.
8. What is meant by autonomous investment?
9. Define MEC.
10. What is MPC?
11. What is meant by Effective demand?
12. What is meant by APC?

Section B ($5 \times 5 = 25$) Marks

Answer any **FIVE** questions

13. Explain the concept of circular flow of income.
14. Explain the various concepts of National income.
15. Explain the Says Law of markets.
16. Write the main features of consumption function.
17. Explain the factors that determine MEC.
18. Explain the Absolute income theory.
19. Examine determinants of Keynes investment function.

Section C ($3 \times 10 = 30$) Marks

Answer any **THREE** questions

20. Explain the nature, scope and limitation of Macro economics.
21. Explain the methods of measuring national income. What are the difficulties faced in measuring it?
22. Critically examine the classical theory of employment.
23. Explain the relative income theory and permanent income theory of consumption function.
24. Explain Keynesian theory income and employment.

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