

B.A. DEGREE EXAMINATION, APRIL 2019
III Year V Semester
Fiscal Economics - I

Time : 3 Hours

Max.marks :75

Section A ($10 \times 2 = 20$) Marks

Answer any **TEN** questions

1. Define public finance.
2. What is a public good?
3. What is divisible and in expenditure?
4. What is productive and unproductive expenditure?
5. Define tax.
6. What is meant by incidence of taxation?
7. What is meant by taxable capacity?
8. What is Absolute and relative taxable capacity?
9. What is customs duty?
10. Write a note on GST.
11. What are the sources of public revenue?
12. What is mixed economy?

Section B ($5 \times 5 = 25$) Marks

Answer any **FIVE** questions

13. Write the differences between public finance and private finance.
14. Explain the principles of public expenditure.
15. What are canons of taxation?
16. Explain the principles the factors that determine taxable capacity.
17. Write the important features of wealth tax.
18. Explain the reasons for need of increasing government activity.
19. Explain the characteristics of good tax system.

Section C ($3 \times 10 = 30$) Marks

Answer any **THREE** questions

20. Explain the principles of maximum social advantage.
21. Examine the causes and effects of increasing public expenditure.
22. Explain the theories of taxation.
23. Give an account of taxable capacity in India.
24. Explain the main features of income tax in India.

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