B.A. DEGREE EXAMINATION, APRIL 2019 III Year V Semester Managerial Economics

Time : 3 Hours

Max.marks:75

Section A $(10 \times 2 = 20)$ Marks

Answer any **TEN** questions

- 1. What is meant by decision making?
- 2. Define demand forecasting.
- 3. Define production function.
- 4. What is opportunity cost?
- 5. What is Break even point?
- 6. What is mark up pricing?
- 7. What is capital budgeting?
- 8. What is meant by profit planning?
- 9. What is saddle point?
- 10. Write a note on Maxi Min strategy.
- 11. What is marginal cost?
- 12. What is cost of capital?

Section B $(5 \times 5 = 25)$ Marks

Answer any **FIVE** questions

- 13. Explain the role and responsibilities of managerial economist.
- 14. What are the techniques of cost of capital?
- 15. How is pricing done for a new product?
- 16. Explain the relationship between average cost and marginal cost.
- 17. How is equilibrium attained under the game theory?
- 18. Explain the various steps involved in capital budgeting.
- 19. Examine the various methods of measuring profit.

Section C $(3 \times 10 = 30)$ Marks

Answer any **THREE** questions

- 20. Explain the nature and scope of managerial economics.
- 21. Explain the various long run cost concepts.
- 22. Examine the various pricing methods.
- 23. Explain the various methods appraising project profitability.
- 24. Explain the various steps involved in the process capital budgeting.

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