

B.A. DEGREE EXAMINATION, APRIL 2019
II Year III Semester
Economics of Money

Time : 3 Hours

Max.marks :75

Section A ($10 \times 2 = 20$) Marks

Answer any **TEN** questions

1. Define money.
2. State the Greshams law.
3. What do you mean by value of money?
4. Write Fishers equation of exchange.
5. What is meant by money supply?
6. What is money supply function?
7. Define inflation.
8. What is deflation?
9. What is trade cycle?
10. What is recession?
11. What do you mean by near money?
12. State Pigous views about trade cycle in his psychological theory.

Section B ($5 \times 5 = 25$) Marks

Answer any **FIVE** questions

13. Explain the qualities of good money.
14. Explain the cash balance approach.
15. Describe various components of money supply in a country.
16. Explain the various types of inflation.
17. Explain the sunspot theory of business cycle.
18. Examine Fishers Quantity theory of money.
19. Explain the phases of business cycle.

Section C ($3 \times 10 = 30$) Marks

Answer any **THREE** questions

20. Discuss the functions of money.
21. Explain Keynes theory of demand for money.
22. Describe the present system of note issue in India.
23. Examine the causes for inflation and suggest measures to control inflation.
24. Explain Schumpeters Innovation theory of business cycle.

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