

B.Com DEGREE EXAMINATION, APRIL 2019
I Year II Semester
International Economics

Time : 3 Hours

Max.marks :75

Section A ($10 \times 2 = 20$) Marks

Answer any **TEN** questions

1. Define international trade
2. Define inter-regional trade?
3. What is free trade?
4. What is the meaning of depreciation currency?
5. State the meaning of balance of payment?
6. What is Invisible account in balance of payment?
7. Explain the origin of IMF
8. Give two objectives of IMF?
9. IMF quotes and voting rights
10. What is TRIM's?
11. What is WTO?
12. Give full form of GATT

Section B ($5 \times 5 = 25$) Marks

Answer any **FIVE** questions

13. State the importance of International Economy
14. Explain the Ricardian theory of comparative cost
15. Write any five benefits of International Trade.
16. Distinguish between current account and capital transaction
17. What is the difference between Over valuation and Under valuation
18. What are the functions of TRIM's
19. State the nature and scope of international economics

Section C ($2 \times 15 = 30$) Marks

Answer any **TWO** questions

20. State and Explain the difference between the Inter regional and International trade
21. Explain the causes for Unfavorable terms of trade for less developed countries
22. Explain the functions and achievements of IMF
23. State and Explain the objectives and functions of World Trade Organisation

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