

B.Com DEGREE EXAMINATION, APRIL 2019
II Year IV Semester
International Economics

Time : 3 Hours

Max.marks :75

Section A ($10 \times 2 = 20$) Marks

Answer any **TEN** questions

1. What is International Trade ?
2. Define International Economics.
3. What is Balance of Trade ?
4. What are the components of BOP account ?
5. State the meaning of letter of credit.
6. What is document against payment ?
7. What are the objectives of export pricing ?
8. Before starting IMF how were international payments made ?
9. Why did Gold Standard fail ?
10. Who are the members of A.D.B ?
11. What is MFN clause in GATT ?
12. Define Export Management.

Section B ($5 \times 5 = 25$) Marks

Answer any **FIVE** questions

13. Analyse the difference between Internal Trade & International Trade.
14. Make a brief criticism of Adam Smith's theory of absolute Cost Advantage.
15. What do you mean by BOP disequilibrium ?
16. Why do exporters require post-shipment finance ?
17. State about customs formalities to be adopted for exporting goods.
18. Briefly narrate the conditionalities of I.M.F .
19. Explain what is meant by TRIPs ?

Section C ($2 \times 15 = 30$) Marks

Answer any **TWO** questions

20. Explain the theory of Haberler's Opportunity Cost of International trade. Discuss how is this superior to Classical theory.
21. Analyse the role of IMF in setting right the disequilibrium of Balance of Payments.
22. Discuss the role of RBI in financing exports.
23. What are the achievements of UNCTAD ? Make a critical appraisal of it.

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