

B.Com DEGREE EXAMINATION, APRIL 2019
II Year III Semester
Business Law

Time : 3 Hours

Max.marks :75

Section A ($10 \times 2 = 20$) Marks

Answer any **TEN** questions

1. Define Contract.
2. What do you mean by consideration?
3. What is meant by free consent?
4. What is coercion?
5. What do you mean by performance of contract?
6. What do you mean by a rescission?
7. What are the rules of agency?
8. Who is a Principal?
9. What are the different types of goods?
10. What is caveat emptor?
11. How is price fixed in a contract of sale?
12. What are quasi contracts?

Section B ($5 \times 5 = 25$) Marks

Answer any **FIVE** questions

13. Explain the classification of contracts.
14. What do you understand by legality of object? State the cases in which object is unlawful.
15. State the law relating to time and place of performance of a contract.
16. Explain the various modes of creation of an agency.
17. Explain the rights of an unpaid seller.
18. Explain the consequences of anticipatory breach of contract.
19. Differentiate between sale and agreement to sell.

Section C ($2 \times 15 = 30$) Marks

Answer any **TWO** questions

20. Explain the legal rules as to offer and acceptance.
21. Discuss the different ways in which a contract may be discharged.
22. Describe briefly the rights of an agent.
23. Explain in detail the rights of an unpaid seller against buyer personally.

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