

B.Com(CS) DEGREE EXAMINATION, APRIL 2019
II Year III Semester
Elements of Insurance

Time : 3 Hours

Max.marks :75

Section A ($10 \times 2 = 20$) Marks

Answer any **TEN** questions

1. Define insurance.
2. What is premium?
3. Give the meaning of principle of indemnity.
4. Who is an insurer?
5. What is reinsurance?
6. What do you understand by the term 'policy'?
7. What is the meaning of the term 'utmost good faith'?
8. Define the term 'fire insurance'.
9. What is meant by marine insurance?
10. Define 'marine perils'.
11. State any two basic principles of motor insurance.
12. What is group insurance?

Section B ($5 \times 5 = 25$) Marks

Answer any **FIVE** questions

13. Explain the advantages of insurance?
14. What is life insurance? Explain its features.
15. Explain the different types of risk.
16. Distinguish between marine insurance and fire insurance.
17. Write a note on (a) Group gratuity (b) Pension plan
18. Discuss the various types of insurance.
19. Explain the various types of marine insurance policies.

Section C ($2 \times 15 = 30$) Marks

Answer any **TWO** questions

20. Explain the various functions of insurance.
21. Discuss the various types of group insurance.
22. Discuss the procedure involved in taking motor insurance.
23. Explain the opportunities and threats in rural insurance market in India.

B.Com(CS) DEGREE EXAMINATION, APRIL 2019
II Year III Semester
Elements of Insurance

Time : 3 Hours

Max.marks :75

Section A ($10 \times 2 = 20$) Marks

Answer any **TEN** questions

1. Define insurance.
2. What is premium?
3. Give the meaning of principle of indemnity.
4. Who is an insurer?
5. What is reinsurance?
6. What do you understand by the term 'policy'?
7. What is the meaning of the term 'utmost good faith'?
8. Define the term 'fire insurance'.
9. What is meant by marine insurance?
10. Define 'marine perils'.
11. State any two basic principles of motor insurance.
12. What is group insurance?

Section B ($5 \times 5 = 25$) Marks

Answer any **FIVE** questions

13. Explain the advantages of insurance?
14. What is life insurance? Explain its features.
15. Explain the different types of risk.
16. Distinguish between marine insurance and fire insurance.
17. Write a note on (a) Group gratuity (b) Pension plan
18. Discuss the various types of insurance.
19. Explain the various types of marine insurance policies.

Section C ($2 \times 15 = 30$) Marks

Answer any **TWO** questions

20. Explain the various functions of insurance.
21. Discuss the various types of group insurance.
22. Discuss the procedure involved in taking motor insurance.
23. Explain the opportunities and threats in rural insurance market in India.