17UBAAT1001

B.B.A. DEGREE EXAMINATION, APRIL 2019 I Year I Semester Insurance For Business Process Services

Time : 3 Hours

Max.marks:75

Section A $(10 \times 2 = 20)$ Marks

Answer any **TEN** questions

- 1. What do you mean by uncertainty?
- 2. List any two benefits of insurance.
- 3. What do you mean by open market operations
- 4. What do you mean Money Back Policies?
- 5. What do you mean underwriting?
- 6. Define Personal Lines
- 7. State any two purpose of HIPAA?
- 8. What does Medicare part A covers?
- 9. List any two advantages & disadvantages of Retirement plan
- 10. List the categories of Pensions in UK
- 11. Define commercial lines
- 12. Define assets

Section B $(5 \times 5 = 25)$ Marks

Answer any **FIVE** questions

- 13. Discuss on the overview of insurance life cycle
- 14. Explain the parties involved in the life insurance policy
- 15. Discuss the types of claims
- 16. Explain the types of various coverage under Vehicle Insurance
- 17. Explain the benefits of Health insurance
- 18. Difference between the Individual insurance & Group Insurance
- 19. Discuss on the third party administrator for retirement services in USA

Section C $(2 \times 15 = 30)$ Marks

Answer any **TWO** questions

- 20. Define Asset and explain the assets allocation and assets classes
- 21. Discuss on the non life insurance Market Structure in USA
- 22. Discuss on the types of Annuity
- 23. Briefly explain the characteristics of valid contract

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