# B.B.A. DEGREE EXAMINATION, APRIL 2019 I Year I Semester Managerial Economics

## Time : 3 Hours

Max.marks:75

### Section A $(10 \times 2 = 20)$ Marks

### Answer any **TEN** questions

- 1. Define Managerial Economics.
- 2. What you mean business Environment?
- 3. What is utility?
- 4. Define indifference schedule.
- 5. Define law of demand.
- 6. What is promotion expenditure in Business?
- 7. What is managerial productivity?
- 8. What is a Supply schedule?
- 9. Define opportunity cost.
- 10. What is learning curve?
- 11. What marginal cost pricing?
- 12. What is net monopoly revenue?

Section B  $(5 \times 5 = 25)$  Marks

#### Answer any **FIVE** questions

- 13. Indicate the scope of managerial economics.
- 14. Explain and illustrate the concept MR=MC in arriving maximum profit.
- 15. Explain the uses of indifference curves Techniques.
- 16. Explain the concept of elasticity of demand with illustration.
- 17. Explain increase and decrease in supply with figure.
- 18. What is the evils monopoly?
- 19. What are the problems to be considered in pricing a new product?

## Section C $(2 \times 15 = 30)$ Marks

#### Answer any **TWO** questions

- 20. Discuss that role of a Managerial Economics.
- 21. What methods are available for forecasting the demand for new products?
- 22. Explain the types of pricing?
- 23. Illustrate how a firm under monopolistic completion determines the price of the product.

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