

B.Com(Hons) DEGREE EXAMINATION, APRIL 2019
III Year VI Semester
Indirect Taxation

Time : 3 Hours

Max.marks :75

Section A ($10 \times 2 = 20$) Marks

Answer **ALL** the questions

1. Define Tax.
2. What is direct tax?
3. Explain GST.
4. What is a taxable supply?
5. What is input tax credit?
6. Who needs to file return in GST regime?
7. Explain audit under GST.
8. What is advance ruling?
9. What is customs station?
10. What is a protective duty?

Section B ($5 \times 5 = 25$) Marks

Answer any **FIVE** questions

11. Discuss the tax system in India.
12. Distinguish between Direct and Indirect tax.
13. What are the conditions necessary for obtaining Input Tax Credit?
14. Explain the benefits of GST.
15. Who can conduct audit of tax payers?
16. Explain the types of assessment.
17. Explain the administrative structure of GST.
18. Explain the objectives of customs duties.

Section C ($2 \times 15 = 30$) Marks

PART - A - Case Study - Compulsory Question

19. In case the imported goods are confiscated, and goods are not redeemed by paying fine, whether the importer is bound to pay the customs duty?

PART - B

Answer any **ONE** question

20. Briefly explain the objectives of taxation.
21. Explain the term penalty. What are the general disciplines to be followed while imposing penalties under GST?

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