

B.Com(Hons) DEGREE EXAMINATION, APRIL 2019
I Year II Semester
International Trade

Time : 3 Hours

Max.marks :75

Section A ($10 \times 2 = 20$) Marks

Answer **ALL** the questions

1. What do you mean by international trade?
2. State any two importance of international trade.
3. Distinguish between BOT and BOP?
4. What is a floating currency?
5. What is an indent?
6. Write short note on forfeiting scheme?
7. What do you mean by 'quota' in IMF?
8. Who are the members of A.D.B?
9. What is G.A.T.T.?
10. What is WTO? How was it formed?

Section B ($5 \times 5 = 25$) Marks

Answer any **FIVE** questions

11. What are the objectives of export pricing?
12. Point out the similarities between internal trade and international trade.
13. What are the features of Export Management?
14. What are the contents of international economics ?
15. Analyse the objectives of IBRD.
16. State the genesis and functions of GATT.
17. Explain the lending options of ADB.
18. Narrate the differences between GATT and WTO.

Section C ($2 \times 15 = 30$) Marks**PART - A - Case Study - Compulsory Question**

China targeting 8% growth in 2010

19. At the beginning of 2010 the Chinese government announced that it was targeting 8% growth for the economy again, despite the global recession. The target had been 8% for a number of years and the government had always met it. About 9% growth is expected in 2010 thanks to huge government fiscal and monetary stimulus measures. The Chinese economy is the third largest in the world. Forecasts for economic growth made by the International Monetary Fund for 2010 included China 9.2%, UK 0.9%, Japan 1.7%, US 1.5% and India 6.4%. However government officials in China recognized that growth was not guaranteed. China relies heavily on exports and so is vulnerable to economic change elsewhere in the world.

Questions

- (a). Why is economic growth often important to governments?
- (b). 8% is relatively fast economic growth. Why does China set such a high target?

PART - B

Answer any **ONE** question

- 20. Explain the advantages of international trade.
- 21. Explain the role of ECGC in export finance.

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Section C ($2 \times 15 = 30$) Marks**PART - A - Case Study - Compulsory Question**

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