B.Com(Hons) DEGREE EXAMINATION, APRIL 2019 I Year II Semester Company Law

Time : 3 Hours

Max.marks:75

Section A $(10 \times 2 = 20)$ Marks

Answer **ALL** the questions

- 1. Define LLP?
- 2. Who is a promoter?
- 3. What is red herring prospectus?
- 4. Define prospectus.
- 5. What is transmission of shares?
- 6. Define sweat equity shares.
- 7. Give the difference between ordinary resolution and special resolution.
- 8. Who can become a member of a company?
- 9. What is winding up of companies?
- 10. Who is a company secretary?

Section B $(5 \times 5 = 25)$ Marks

Answer any **FIVE** questions

- 11. Elucidate in detail about pre-incorporation contracts.
- 12. Discuss on alteration of Memorandum of association
- 13. Doctrine of Ultra Vires- Elucidate.
- 14. Bring out the differences between transfer and transmission of shares.
- 15. Explain kinds of shares.
- 16. What are the rights of members in a company?
- 17. Briefly explain the valid requisite for a meeting.
- 18. What are the functions of the company secretary?

Section C $(2 \times 15 = 30)$ Marks

PART - A - Case Study - Compulsory Question

- 19. Dev Limited issued a notice for holding of its annual general meeting on 7th Nov, 2014. The notice was posted to members on 16th Oct,2014. Some members of the company allege that the company had not compiled with the provisions of the Companies Act, 2013 with regard to the period of notice and as such the meeting was not validly called. Referring to the provisions decide,
 - 1. Whether the meeting has been validly called?
 - 2. If there's a shortfall in the number of days by which the notice falls short of the statutory requirement, state and explain by how many days does the notice falls short of the statutory requirement?

PART - B

Answer any **ONE** question

- 20. Define company. Explain the types of company.
- 21. What is prospectus? Briefly discuss on the consequences of misstatement of prospectus.

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