

**B.A. DEGREE EXAMINATION, NOVEMBER 2019**  
**III Year V Semester**  
**Fiscal Economics - I**

**Time : 3 Hours**

**Max.marks :75**

**Section A** ( $10 \times 2 = 20$ ) Marks

Answer any **TEN** questions

1. Define Public Finance.
2. Define Public Goods.
3. Define Public Expenditure.
4. Mention any two Productive Public Expenditure in India.
5. Define Tax.
6. What is Progressive Tax?
7. Define Taxable Capacity.
8. State any two limitations of Taxable Capacity.
9. Define GST.
10. Define Income Tax.
11. Define incidence of taxation.
12. State any two cannon of Taxation.

**Section B** ( $5 \times 5 = 25$ ) Marks

Answer any **FIVE** questions

13. Explain the scope of Public Finance.
14. Discuss the various principles of Public Expenditure.
15. State the characteristics of a Good Tax System.
16. Write a note on Absolute Taxable Capacity.
17. Write a note on Value Added Tax (VAT).
18. What are the similarities and differences between Public Finance and Private Finance?
19. What are the causes for increase in Public Expenditure in India?

**Section C** ( $3 \times 10 = 30$ ) Marks

Answer any **THREE** questions

20. Discuss the principles of Maximum Social Advantage.
21. Examine the effects of Public Expenditure on Production.
22. Explain the ability to pay theory of Taxation.
23. What are the factors determining Taxable Capacity?
24. Briefly explain the merits and demerits of GST.

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