B.A. DEGREE EXAMINATION, NOVEMBER 2019 III Year V Semester Managerial Economics

Time : 3 Hours

Max.marks:75

Section A $(10 \times 2 = 20)$ Marks

Answer any **TEN** questions

- 1. What is Managerial Economics?
- 2. Define Demand Forecasting.
- 3. Define production function.
- 4. Differentiate between AC and MC.
- 5. What is a skimming price?
- 6. Define Dual Pricing.
- 7. What is Capital budgeting?
- 8. List out the methods of project profitability.
- 9. What is saddle point?
- 10. Define Minimax strategies.
- 11. Distinguish fixed and variable cost.
- 12. Define capital?

Section B $(5 \times 5 = 25)$ Marks

Answer any **FIVE** questions

- 13. What is the scope of managerial Economics?
- 14. Differentiate variable proportion and returns to scale.
- 15. Write the limitations of BEP.
- 16. List the properties of Cobb Dougles production function.
- 17. Write the merits and demerits of pay back period method.
- 18. What are the assumptions of the Game Theory?
- 19. Explain the problem of risk and uncertainty in investment project.

Section C $(3 \times 10 = 30)$ Marks

Answer any **THREE** questions

- 20. Explain the social responsibility of a managerial economist.
- 21. Explain the methods of forecasting demand for a product.
- 22. Explain the price output determination under price discrimination.
- 23. Explain the types of Cost of Capital.
- 24. Describe the basic concepts of game theory.

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