B.A. DEGREE EXAMINATION, NOVEMBER 2019 III Year VI Semester International Economics

Time : 3 Hours

Max.marks:75

Section A $(10 \times 2 = 20)$ Marks

Answer any **TEN** questions

- 1. What is International Economics?
- 2. Give the meanings, of comparative cost.
- 3. What is Dumping?
- 4. Define Tariffs.
- 5. Mention the items of current account transaction of BOP.
- 6. What is secular disequilibrium?
- 7. What do you mean by foreign exchange?
- 8. Who are the dealers of foreign exchange market?
- 9. Expand GATT, IBRD.
- 10. What is WTO?
- 11. Define the term Liberalization.
- 12. Write note on devaluation.

Section B $(5 \times 5 = 25)$ Marks

Answer any **FIVE** questions

- 13. Write the gist of H-O Theory.
- 14. Differentiate free trade and protected trade.
- 15. What are the causes for disequilibrium in BOP?
- 16. How is Foreign exchange rate is determined in the foreign exchange market?
- 17. Explain the functions of the IBRD.
- 18. Pointout the features of flexible exchange rate.
- 19. How India is related with WTO?

Section C $(3 \times 10 = 30)$ Marks

Answer any **THREE** questions

- 20. Compare internal and international trade.
- 21. Write an essay on tariff.
- 22. Explain the components of BOP.
- 23. Discuss the arguments for and against flexible exchange rate.
- 24. Explain the objectives International monetary fund. What are its achievements?

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