B.A. DEGREE EXAMINATION, NOVEMBER 2019 II Year III Semester Economics of Money

Time : 3 Hours

Max.marks:75

Section A $(10 \times 2 = 20)$ Marks

Answer any **TEN** questions

- 1. What is Optional Money?
- 2. What is Credit Money?
- 3. State the meaning of Real Balance Effect.
- 4. What is meant by Value of Money?
- 5. What is Money Supply?
- 6. Define Inflation.
- 7. What is meant by Deflation?
- 8. What is meant by Liquidity preference?
- 9. Define Trade Cycles.
- 10. What is meant by Depression?
- 11. State the Quantity Theory of Money.
- 12. What is Minimum reserve system of Note issue?

Section B $(5 \times 5 = 25)$ Marks

Answer any **FIVE** questions

- 13. Explain the Gresham's Law.
- 14. State the Fisher's equation. What are its assumption.
- 15. What are the factors influencing money supply?
- 16. Explain the concept of Inflationary Gap.
- 17. Explain the Schumpeter's theory of Trade cycles.
- 18. What are the effects of Deflation?
- 19. State the Hawtrey's Monetary Theory.

Section C $(3 \times 10 = 30)$ Marks

Answer any **THREE** questions

- 20. Explain the functions of Money.
- 21. Explain Keynes theory of money and prices.
- 22. Define Inflation. What are the remedial measures taken by Government to control inflation?
- 23. Define money supply. Explain the components of money supply.
- 24. Explain the Pigou's psychological theory of Trade Cycles.

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