

B.A. DEGREE EXAMINATION, NOVEMBER 2019
II Year IV Semester
Micro Economics - II

Time : 3 Hours

Max.marks :75

Section A ($10 \times 2 = 20$) Marks

Answer any **TEN** questions

1. What is rent?
2. Define - Real Wage.
3. Write a short note on - 'Fixed Cost'
4. What is a Firm?
5. State the meaning of interest.
6. Write a concept on - 'Profit'
7. Point out any types of Monopoly.
8. What do you mean by Perfect Competition?
9. Mention any two features of Monopolistic Competition.
10. What is selling Cost?
11. What is Average Revenue?
12. Write a note on - 'Innovation'

Section B ($5 \times 5 = 25$) Marks

Answer any **FIVE** questions

13. Explain the concept of Quasi Rent.
14. Differentiate between the Fixed Cost and Variable Cost.
15. Write a note on - 'Loanable Fund Theory'
16. What are the characteristics of Monopoly?
17. What are the classifications of Oligopoly?
18. Describe the types of cost.
19. Explain the objectives of a Firm.

Section C ($3 \times 10 = 30$) Marks

Answer any **THREE** questions

20. Explain the Ricardian theory of Rent.
21. Explain the types of Revenues and its relationship.
22. Explain the Schumpeter's innovation theory.
23. Explain the price and output determination under Perfect Competition in the long run.
24. Explain the price and output determination under Monopolistic Competition.

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