B.A. DEGREE EXAMINATION, NOVEMBER 2019 III Year V Semester Mathematics for Economists

Time : 3 Hours

Max.marks:75

Section A $(10 \times 2 = 20)$ Marks

Answer any **TEN** questions

- 1. Define Matrix.
- 2. What is zero matrix?
- 3. What is closed input output model?
- 4. State any 2 assumptions of input output analysis.
- 5. Find dy/dx if $x = at^3and y = 3.at$
- 6. Differentiate (³vx)⁴
- 7. State the Second order condition for minimum value.
- 8. State the First order condition for maximum value.
- 9. Find the partial derivatives of $Z = 4^2 + 4xy + y^2$
- 10. If, $Z = x^3 e^{2y}$; find partial derivatives.
- 11. What is total revenue?
- 12. What is meant by cost?

Section B $(5 \times 5 = 25)$ Marks

Answer any **FIVE** questions

13. If $\mathbf{A} = \begin{bmatrix} 1 & -3 & 2 \\ 4 & x & x^2 \\ 0 & -2 & -4 \end{bmatrix}$ and $\mathbf{B} = \begin{bmatrix} -1 & 3 & -2 \\ -4 & y & x \\ 0 & 2 & 4 \end{bmatrix}$ find the value of $\mathbf{A} + \mathbf{B}$

- 14. State the drawbacks of input-output analysis.
- 15. Find the third, fourth and fifth derivatives of $y=8x^4$
- 16. Find the maximum value of the following function $y=3x^4 - 10x^3 + 6x^2 + 5$
- 17. Find whether the following has minimum or maximum values? $Z=y^3+y^2-xy+x^2+4e$
- 18. Discuss the relation between Average and Marginal cost curves.

19. Bring out the condition for maxima & minima of function involving two independent variables.

Section C $(3 \times 10 = 30)$ Marks

Answer any **THREE** questions

20. Solve the following equation by Cramer's rule.

x - 2y + 3z = 13x - y + 4z = 32y + y - 2z = -1

21. Given A = $\begin{bmatrix} 0.1 & 0.3 & 0.1 \\ 0 & 0.2 & 0.2 \\ 0 & 0 & 0.3 \end{bmatrix}$ and final demands are F₁, F₂ and F₃. Find the output levels consistent with the model. What will be the output levels if F₁ = 20, F₂ = 0 and F₃ = 100?

- 22. Critically analyse the rules of differentiation.
- 23. Discuss the condition for profit maximisation in a business firm.
- 24. Examine the following function for maximum and minimum values $Z = 4/3 x^3 + y^2 4x + 8$

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