

B.A. DEGREE EXAMINATION, NOVEMBER 2019
III Year VI Semester
Macro Economics - II

Time : 3 Hours

Max.marks :75

Section A ($10 \times 2 = 20$) Marks

Answer any **TEN** questions

1. What do you mean by Investment Multiplier?
2. What is Static Multiplier?
3. What are the three motives that determine Liquidity preference?
4. What is real balance effect?
5. Define IS and LM curve.
6. What is APC and MPC?
7. What is Full Employment?
8. What is Macroeconomic policy?
9. Write a note on Super-Multiplier.
10. What are the objectives of Monetary policy?
11. State the meaning of neutrality of money.
12. What do you know about keynesian revolution?

Section B ($5 \times 5 = 25$) Marks

Answer any **FIVE** questions

13. Point out the importance of the concept of multiplier.
14. Explain the keynesian concept of Liquidity trap.
15. Examine Patinkin's real balance effect.
16. List out the leakages of multiplier.
17. What are the assumptions of the classical theory of employment?
18. Discuss the cash balance approach to demand for money.
19. What are the limitations of macro economics?

Section C ($3 \times 10 = 30$) Marks

Answer any **THREE** questions

20. Summarize the keynesian theory of income and employment.
21. Explain the general equilibrium by using IS-LM curve.
22. Discuss the post-keynesian macro analysis.
23. Examine the multiplier and accelerator interaction.
24. Discuss the importance and objectives of Macroeconomic policy.

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