B.A. DEGREE EXAMINATION, NOVEMBER 2019 III Year VI Semester Fiscal Economics - II

Time : 3 Hours

Max.marks:75

Section A $(10 \times 2 = 20)$ Marks

Answer any **TEN** questions

- 1. Define Public Debt.
- 2. What are the difference between Internal and External Public Debt?
- 3. Define Deficit Financing.
- 4. What is the limit of Deficit Financing?
- 5. What is meant by Local Finance?
- 6. What are the source of Revenue to the local bodies?
- 7. Define Federal Finance.
- 8. List out the any two functions of Finance Commission.
- 9. Write note on Municipal Committee.
- 10. Define Fiscal Policy.
- 11. What are the objectives of Public Debt?
- 12. Define Budget.

Section B $(5 \times 5 = 25)$ Marks

Answer any **FIVE** questions

- 13. Discuss the various methods for the Redemption of Public Debt.
- 14. Briefly explain the effects of Deficit Financing.
- 15. What are the functions of Village Panchayats?
- 16. Write a note on the problems of Local Finance.
- 17. Briefly explain the principles of Federal Finance.
- 18. Discuss the importance of the Budget.
- 19. What are the objectives of Deficit Financing?

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Section C $(3 \times 10 = 30)$ Marks

Answer any **THREE** questions

- 20. Examine the effects of Public Debt in a developing economy.
- 21. Discuss the role of Deficit Financing in promoting economic development of a country.
- 22. Examine the functions of Local Finance.
- 23. What are the recommendations of 13th Finance Commission?
- 24. What are the objective of Fiscal Policy in a developing economy?

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