

**M.A. DEGREE EXAMINATION, NOVEMBER 2019**  
**I Year II Semester**  
**Managerial Economics**

**Time : 3 Hours**

**Max.marks :75**

**Section A** ( $10 \times 2 = 20$ ) Marks

Answer any **TEN** questions

Explain the following terms.

1. Managerial Economics
2. Price Discrimination
3. Elasticity of Demand
4. Economies of Scale.
5. Market
6. Fixed Cost.
7. Elasticity of demand?
8. Forecasting
9. Pricing.
10. 'Duopoly'.
11. Indifference curve.
12. National income.

**Section B** ( $5 \times 5 = 25$ ) Marks

Answer any **FIVE** questions

13. Discuss the Importance of Indifference Curve with Diagram.
14. Discuss briefly various Elasticities of Demand.
15. Explain the short-run cost curves.
16. Explain the features of perfect competition.
17. Give a brief account on any two properties of indifference curve.
18. Explain the role of managerial economist.
19. Explain the computation of national income.

**Section C** ( $3 \times 10 = 30$ ) Marks**PART - A - Case Study - Compulsory Question**

20. ABC Ltd is a company engaged in production of agro products. It has not been receiving Enough orders at its present price which is higher than peers, this has created production capacity under-utilisation. You are employed as an economic analyst with this firm. Disucss the economies and diseconomies of scale that may arise to show the future path that ABC Ltd should adopt.

Question:

- a. Discuss the case as if you are moving towards perfect market competition.

**PART - B**

Answer any **TWO** questions

21. What is Capital budgeting? Explain the significance of Capital Budgeting.
22. What is perfect competition? Explain how price is determined under perfect competition.
23. Explain Various Methods of Demand Forecasting.
24. Describe the Market Classification on the basis of Area.

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