

B.Com DEGREE EXAMINATION, NOVEMBER 2019
I Year I Semester
Business Economics

Time : 3 Hours

Max.marks :75

Section A ($10 \times 2 = 20$) Marks

Answer any **TEN** questions

1. What is incremental concept?
2. What is opportunity cost.
3. Define price elasticity of demand.
4. Write a short note on derived demand.
5. What is utility?
6. Write a short note on indifference map.
7. What is production function?
8. Define law of variable proportion.
9. What is full cost pricing?
10. Write a short note on syndicated oligopoly and organised oligopoly.
11. Define the term supply.
12. Indicate some of the by-products in Sugar industry.

Section B ($5 \times 5 = 25$) Marks

Answer any **FIVE** questions

13. Explain the production FUNCTION.
14. Write a note on consumer's interview method of demand forecasting.
15. What are the properties of indifference map?
16. Explain the economies of scale and different types of economies with illustrations.
17. Write a short note on differential pricing and marginal pricing.
18. State the factors that influence the price of a commodity.
19. Explain the assumptions, limitations and uses of Break even analysis.

Section C ($2 \times 15 = 30$) Marks

Answer any **TWO** questions

20. Briefly explain the scope and importance of Economics.
21. Discuss about the various methods of measuring elasticity of demand.
22. How the consumer gets the equilibrium with the help of indifference curve?
23. How are price and output determined under perfect competition?

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