B.Com DEGREE EXAMINATION, NOVEMBER 2019 I Year II Semester International Economics

Time : 3 Hours

Max.marks:75

Section A $(10 \times 2 = 20)$ Marks

Answer any **TEN** questions

- 1. What is International Trade?
- 2. What is meant by 'Free Trade'?
- 3. Define oppurtunity cost.
- 4. Write the difference between H-O theory & Classical Theory.
- 5. Give short note on TRIMs AND TRIPs
- 6. What is 'Packing Credit'
- 7. What is Bill of Lading?
- 8. What is balance of payment?
- 9. Write any 2 components of international liquidity.
- 10. Write a note on 'Euro'
- 11. Define Disequilibrium.
- 12. What is world trade organisation?

Section B $(5 \times 5 = 25)$ Marks

Answer any **FIVE** questions

- 13. Write the criticism of the functioning of the ADB. Who are the member?
- 14. Analyse the difference between International Trade and Internal Trade.
- 15. What are the assumption of H-O theory?
- 16. What do you mean by BOP disequilibrium and Write the Causes.
- 17. Write the objectives of IMF Policies and Procedures.
- 18. Narrate the problem of International Liquidity.
- 19. What are the achievement of UNCTAD?

Section C $(2 \times 15 = 30)$ Marks

Answer any **TWO** questions

- 20. Explain the functions , objectives of WTO.
- 21. Explain the the procedure to register your firm for exporting commodities.
- 22. Discuss the objectives and functions of IBRD
- 23. Explain the Limitations of GATT

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