

**B.Com DEGREE EXAMINATION, NOVEMBER 2019**  
**II Year III Semester**  
**Business Law**

**Time : 3 Hours**

**Max.marks :75**

**Section A** ( $10 \times 2 = 20$ ) Marks

Answer any **TEN** questions

1. Define the term "contract".
2. What is implied acceptance?
3. What do you mean by consideration?
4. What is meant by coercion?
5. What is an illegal agreement?
6. What is void agreement?
7. What do you mean by quasi – contract?
8. What is meant by discharge of contract?
9. Who is a del credere agent?
10. Define 'Goods' under the sale of goods act.
11. What is "caveat emptor"?
12. What is meant by "warranty"?

**Section B** ( $5 \times 5 = 25$ ) Marks

Answer any **FIVE** questions

13. What are the legal rules regarding consideration?
14. What are the different types of offer?
15. What are the elements of fraud?
16. Write about different types of void agreement
17. List out different kinds of "Quasi-contract"
18. State the rights of an agent.
19. Distinguish between "condition and warranty"

**Section C** ( $2 \times 15 = 30$ ) Marks

Answer any **TWO** questions

20. State the essential elements of a valid contract.
21. Discuss the different modes of termination of agency.
22. What are the remedies for breach of contract?
23. Discuss the rights of an unpaid seller.

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