

B.Com(Hons) DEGREE EXAMINATION,NOVEMBER 2019
III Year V Semester
Practical Auditing

Time : 3 Hours

Max.marks :75

Section A ($10 \times 2 = 20$) Marks

Answer **ALL** the questions

1. What is book keeping?
2. State any two limitations of auditing.
3. What do you mean by audit programme?
4. What is internal check?
5. Define vouching.
6. What is meant by audit sampling?
7. How is the remuneration of an auditor determined?
8. Write a note on ceiling limit of an audit.
9. What is audit report?
10. Write a note on CARO rules.

Section B ($5 \times 5 = 25$) Marks

Answer any **FIVE** questions

11. Explain the types of auditing.
12. State the qualities of an auditor.
13. Describe the content of audit note book.
14. Distinguish the external auditor from internal auditor.
15. Explain the objectives of vouching.
16. How will you verify the book debts?
17. Briefly explain the statutory duties of an auditor.
18. Explain the types of audit report.

Section C ($2 \times 15 = 30$) Marks**PART - A - Case Study - Compulsory Question**

19. PQ&Co., chartered accountants were appointed as the auditors of a public limited company in their AGM. various co-operative and term lending institutions held 51% of paid up capital the company. Comment on their appointment and also explain the appointment of auditors in detail.

PART - B

Answer any **ONE** questions

20. "An auditor is not a valuer"- Discuss the statement in detail.
21. Explain the general objectives of auditing.

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