

**B.A. DEGREE EXAMINATION, APRIL 2020**  
**III Year VI Semester**  
**International Economics**

**Time : 3 Hours**

**Max.marks :75**

**Section A** ( $10 \times 2 = 20$ ) Marks

Answer any **TEN** questions

1. What is international trade?
2. What is partial and general equilibrium?
3. What is meant by import quotas?
4. State the basis of the Hecksher - Ohlin theory.
5. Give any four assumption of the Ricardo theory.
6. What is balance of trade?
7. What is BOP?
8. Define foreign exchange.
9. Define exchange control.
10. Give any four objectives of IMF.
11. What is the role of IBRD?
12. What do you mean by WTO?

**Section B** ( $5 \times 5 = 25$ ) Marks

Answer any **FIVE** questions

13. Give the points of similarities between internal trade and international trade.
14. Is the Hecksher - Ohlin theory superior to the classical theory? Explain.
15. Give argument in support of the policy of protection.
16. What are the anti dumping measures? Explain.
17. Explain the automatic correction of disequilibrium in the BOP.
18. What is absolute cost advantage? Explain briefly.
19. Distinguish between fixed and flexible exchange rate.

**Section C** ( $3 \times 10 = 30$ ) Marks

Answer any **THREE** questions

20. Describe the structure and management of IMF.
21. Explain the objectives and functions of WTO.
22. What are the welfare effects of tariff? Explain.
23. Explain the David Ricardo's of comparative cost in international trade.
24. Describe briefly the various components of balance of payments.

**B.A. DEGREE EXAMINATION, APRIL 2020**  
**III Year VI Semester**  
**International Economics**

**Time : 3 Hours**

**Max.marks :75**

**Section A** ( $10 \times 2 = 20$ ) Marks

Answer any **TEN** questions

1. What is international trade?
2. What is partial and general equilibrium?
3. What is meant by import quotas?
4. State the basis of the Hecksher - Ohlin theory.
5. Give any four assumption of the Ricardo theory.
6. What is balance of trade?
7. What is BOP?
8. Define foreign exchange.
9. Define exchange control.
10. Give any four objectives of IMF.
11. What is the role of IBRD?
12. What do you mean by WTO?

**Section B** ( $5 \times 5 = 25$ ) Marks

Answer any **FIVE** questions

13. Give the points of similarities between internal trade and international trade.
14. Is the Hecksher - Ohlin theory superior to the classical theory? Explain.
15. Give argument in support of the policy of protection.
16. What are the anti dumping measures? Explain.
17. Explain the automatic correction of disequilibrium in the BOP.
18. What is absolute cost advantage? Explain briefly.
19. Distinguish between fixed and flexible exchange rate.

**Section C** ( $3 \times 10 = 30$ ) Marks

Answer any **THREE** questions

20. Describe the structure and management of IMF.
21. Explain the objectives and functions of WTO.
22. What are the welfare effects of tariff? Explain.
23. Explain the David Ricardo's of comparative cost in international trade.
24. Describe briefly the various components of balance of payments.