B.A. DEGREE EXAMINATION, APRIL 2020 II Year III Semester Economics of Money

Time : 3 Hours

Max.marks:75

Section A $(10 \times 2 = 20)$ Marks

Answer any **TEN** questions

- 1. What is optional money?
- 2. What is Credit Money?
- 3. State the meaning of Real Balance Effect.
- 4. What is meant by value of money?
- 5. What is Money Supply?
- 6. Define Inflation.
- 7. What is meant by Deflation?
- 8. What is meant by Liquidity preference?
- 9. Define Trade Cycles.
- 10. What is meant by Depression?
- 11. State the Quality Theory of money.
- 12. What is Minimum reserve system of note issue?

Section B $(5 \times 5 = 25)$ Marks

Answer any **FIVE** questions

- 13. State the Fisher's equation. What are its limitations?
- 14. What are the factors influencing money supply?
- 15. Explain the concept of Inflationary Gap.
- 16. Explain the function of Money.
- 17. What are the effects of Inflation?
- 18. State the Hawtrey's Monetary Theory.
- 19. Explain the Schumpeter's theory of Trade cycles.

Section C $(3 \times 10 = 30)$ Marks

Answer any **THREE** questions

- 20. Explain the Gresham's Law.
- 21. Explain Keynes theory of money and prices.
- 22. Define money supply. Explain the components of money supply?
- 23. Define Inflation. Explain the various types and effects of inflation.
- 24. Explain the pigou's psychological theory of trade cycles.

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